

Supplemental Materials Debt Management Commission

February 6, 2026



**Washoe County
School District**

\$500,000,000
General Obligation (Limited Tax)
School Improvement Bonds

\$125,000,000
General Obligation (Limited Tax)
Additionally Secured by Pledged Revenues
School Improvement Bonds

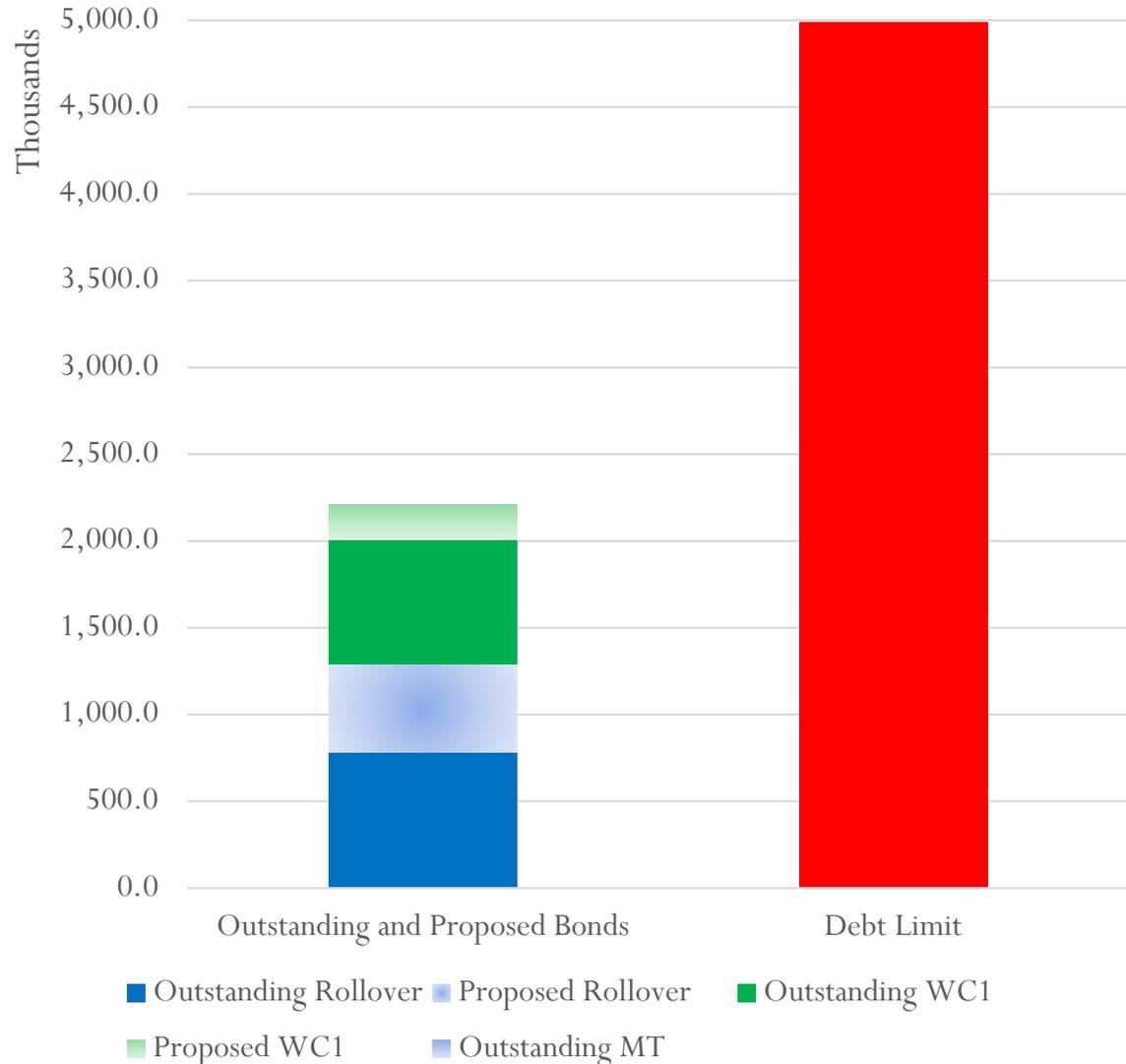


- The Debt Management Commission uses criteria contained in NRS 350.0051 to evaluate proposals to issue General Obligation bonds and/or tax rate proposals.
 - NRS 350.015(1)(a) – Proposal’s impact on the proposing entity’s debt limit
 - NRS 350.015(1)(b) – Proposal’s impact on the tax rate and the ability of local governments to raise revenue for operating purposes
 - NRS 350.015(1)(c) – Anticipated need for other incurrences of debt by overlapping entities
 - NRS 350.015(1)(d) – If the proposed tax increase results in a tax rate higher than the allowed limit, project information can be taken into account in making the determination

- Unlike cities and counties, school districts have dedicated capital funding sources that are legally restricted to capital projects only.
- In Washoe, there are two main capital revenue sources we use to pay debt service:
 - School District Debt Rate (portion of Property Tax) - \$0.3885 in Washoe
 - Sales Tax - 0.54% as authorized by Washoe voters in November 2016
- Thus, the issuance of additional debt does not affect Washoe County School District's operating budget, i.e., General Fund.

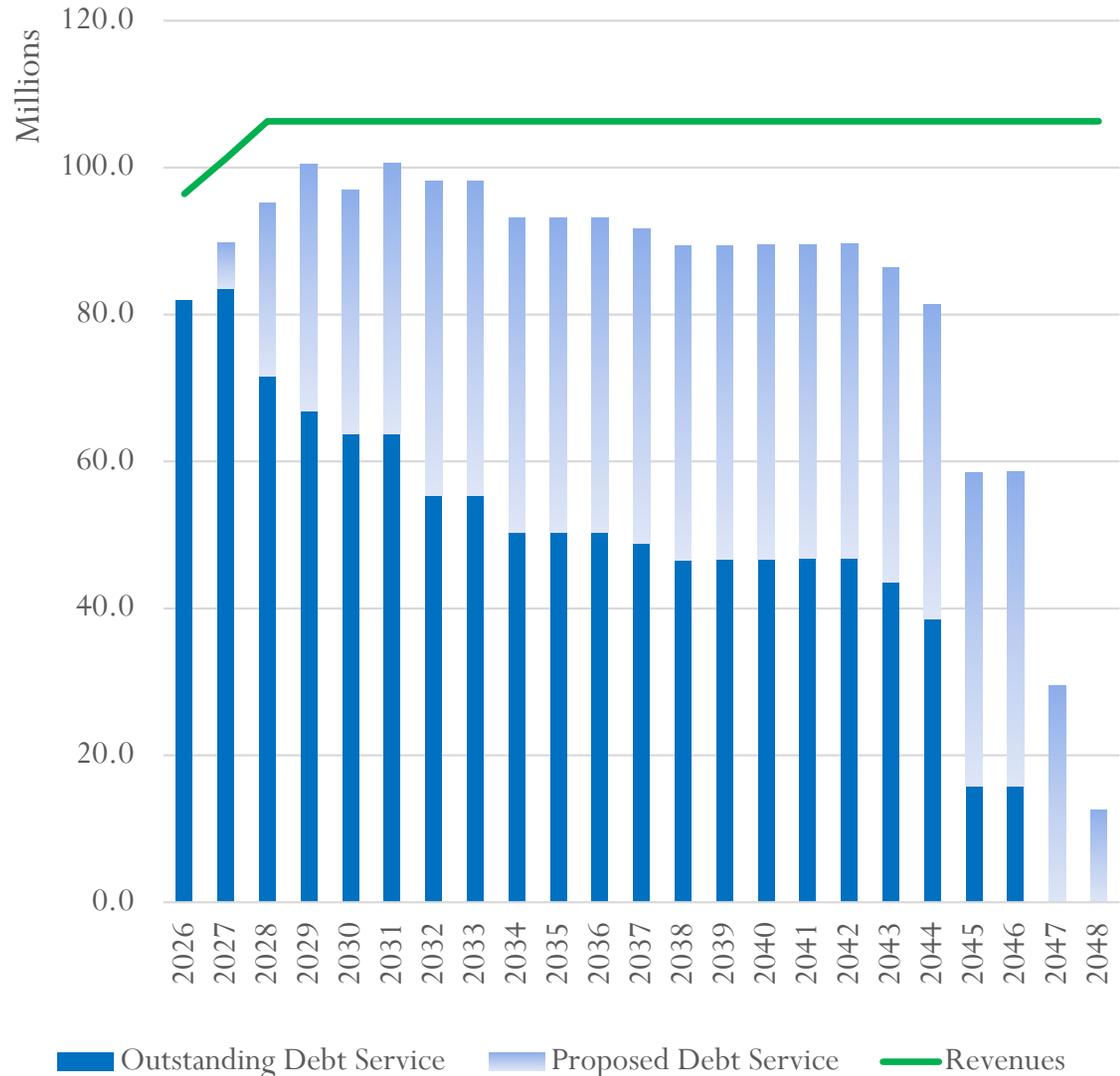
Debt Limit

- Each local government has its own debt limit
- WCSD's debt limit is 15% of its assessed value



Rollover Bonds

- General Obligation (“Rollover”) Bonds are paid from the District’s \$0.3885 debt rate
- Revenues are restricted in use to paying debt and funding capital projects
- No increase to the existing property tax rate is anticipated

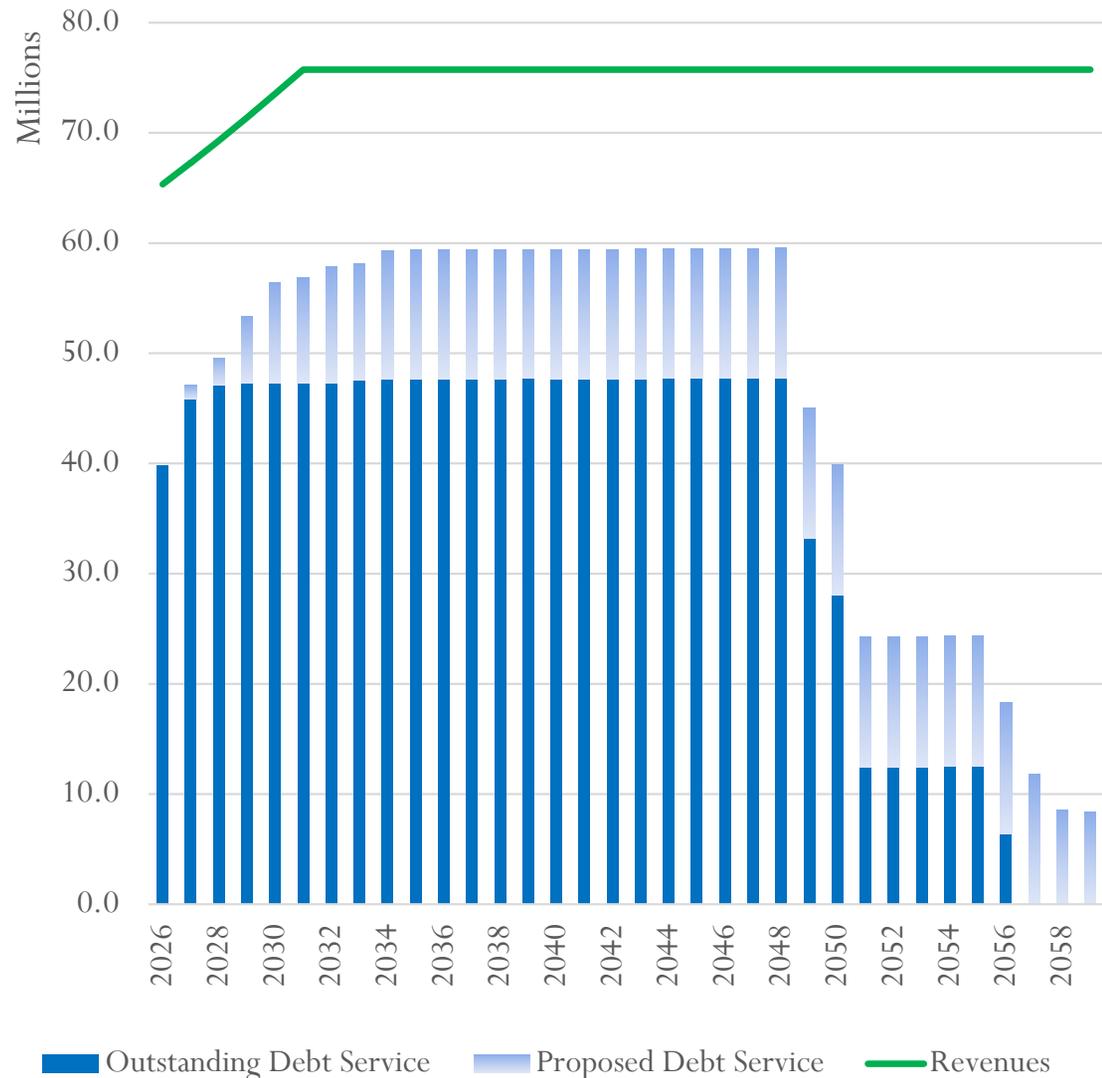


Note: See financial presentation for detailed information and assumptions



WC1 Bonds

- WC1 bonds are paid from the District's .54% Sales Tax levy and are additionally secured by the District's general obligation pledge
- Revenues are restricted in use to paying debt and funding capital projects
- No increase to the existing property tax rate is anticipated



Note: See financial presentation for detailed information and assumptions

